Financial Responsibility Statement FAQs

What is the Financial Responsibility Statement
This statement outlines the terms and conditions of the financial responsibilities and obligations associated with attending The Ohio State University.

I am planning to graduate this term. Do I have to complete the statement?
You are required to complete the Financial Responsibility Statement only if you will continue to attend Ohio State after graduation -- either as an undergraduate or a graduate or professional student.

Why is Ohio State doing this?
Attending The Ohio State University creates a financial obligation. We feel it is important that students understand and acknowledge the financial responsibilities associated with attendance.

Do other institutions do this?
Yes. It is a common practice among higher education institutions across the United States, and it is consistent with the national movement to increase financial literacy among college students.

How do I complete the Financial Responsibility Statement?
Students agree to the terms and conditions of the Financial Responsibility Statement each term with an electronic signature through the Student Center.

When is the statement effective?
The Financial Responsibility Statement is required each term starting with registration for summer 2012. The statement is applicable only for the term for which it is signed.

Why do I have to do this every term?
Each term’s registration is considered to be a separate commitment or “purchase” for which a student must accept financial responsibility.

My parents pay my tuition. Can they complete the form?
No. While payment by a third party is acceptable, it is the enrolled student who is ultimately responsible for agreeing to the terms and conditions of the Financial Responsibility Statement.

What if I have an appointment or a scholarship that covers the cost of tuition?
Because certain eligibility is required and must be maintained in order to have the cost of attending Ohio State covered by other means, students who have their cost of attendance paid by graduate fee authorizations, appointments, sponsorship, scholarships, or other third-parties are ultimately financially responsible for these costs. As such, all students must agree to the Financial Responsibility Statement each term for which they are enrolled.

What if do not submit the statement?
Students who do not complete the Financial Responsibility Statement prior to registering each term will have a Registration Lock Hold placed on their account, preventing them from registering, adding course, or moving off of a waitlist. Once the statement is completed for the term, the hold is removed.

I accepted the Financial Responsibility Statement, but still can’t register what should I do?
First, check to see if you have other negative service indicators which require your attention. If not, contact the Office of the University Bursar at bursar@osu.edu or 614-292-1056 between the hours of 8 a.m. – 4 p.m. Monday – Thursday, 9 a.m. – 4 p.m. on Friday.